

LAREDO COLLEGE DISTRICT

Laredo, Texas

The 1st Public Hearing on the Proposed 2018 Property Tax Rate of the Laredo College Board of Trustees convened on Thursday, August 16, 2018, beginning at 6:05 p.m. in the Samuel A. Meyer Board Room located at the Elpha Lee West Building Room 105 at the Fort McIntosh Campus.

ROLL CALL

MEMBERS PRESENT
Mercurio Martinez Jr, President
Henry S. Carranza, Ph.D.
Jackie Leven-Ramos
Tita C. Vela (arrived at 6:06 p.m.)
MEMBERS ABSENT
Allen Tijerina, Vice President
Cynthia Mares, Secretary
Rene De La Viña
Gilberto Martinez Jr., Ed.D.
Michelle De La Peña
Cin Bickel, Ex-Officio

OTHERS
Ricardo J. Solis
Rusty Meurer, College Attorney

Cesar E. Vela Jr.

CALL TO ORDER

Judge Martinez called the meeting to order. Ms. Leven-Ramos called the roll. Judge Martinez acknowledged that there was no quorum but can hold the public hearing.

1ST PUBLIC HEARING ON PROPOSED 2018 PROPERTY TAX RATE – MR. CESAR E. VELA, JR. Judge Martinez asked that the record reflect that Ms. Vela was in attendance.

Judge Martinez introduced himself and indicated the Board is now convening today's First Public Hearing on the proposed 2018 Laredo College Property Tax Rate. He presided as Chair of the Hearing and provided the following background information:

- The Laredo College Tax Assessor Collector published in the Laredo Morning Times on August 9, 2018, a Notice of Public Hearing on the proposed 2018 property tax rate that will take place today.
- The following is information related to the proposed tax rate. The Laredo College 2018 effective property tax rate for maintenance and operations and debt service combined is \$0.323721 per \$100 valuation. The 2018 property tax rollback rate for maintenance and operations and debt service combined is \$0.335831 per \$100 valuation. The proposed total property tax rate for 2018 would be lower than the total property tax rate from last year. Specifically, the Laredo College proposed 2018 property tax rate for maintenance and operations would be \$0.255067 per \$100 valuation. The proposed 2018 property tax rate for debt service would be \$0.072036 per \$100 valuation. The combined proposed 2018 property tax rate for maintenance and operations and debt service would be \$0.327103 per \$100 valuation. This combined property tax rate is less than the rollback tax rate but more than the effective tax rate.
- The first public hearing today allows the proponents and opponents of the tax rate to present their views to the Board of Trustees.
- Each proponent and opponent may now step up to the podium to express his or her views regarding the 2018 proposed tax rate. The

Board will allow each proponent and opponent up to three minutes of time to present his or her views. According to Board of Trustees policy CC(LOCAL), no officer or employee from the College is required to respond to questions from speakers.

There being no comments or testimony, Judge Martinez announced the second public hearing on the 2018 proposed tax rate is scheduled to take place on August 21, 2018, at 6:00 p.m. at the Laredo College Fort McIntosh Campus, in the Elpha Lee West Building Room 105. The Laredo College Board of Trustees will vote on the proposed 2018 property tax rate on August 28, 2018, at 6:00 p.m. at the Laredo College Fort McIntosh Campus in the Elpha Lee West Building Room 105. He called on Mr. Vela.

Mr. Cesar Vela, Chief Financial Officer, went over the proposed tax rate vs. last year's. Judge Martinez acknowledged the presence of the Webb County Tax Assessor Collector.

At 6:15 p.m., Judge Martinez concluded the Laredo College First Public Hearing on the 2018 proposed property tax rate and entertained a motion to close the public hearing. Ms. Leven-Ramos so moved. Dr. Carranza seconded the motion; motion carried.

NEXT MEETING DATES:

Tuesday, August 21, 2018, 6:00 p.m. - 2nd Public Hearing and Budget Workshop